

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

In re: BLANKENBAKER, LARRY B  
BLANKENBAKER, MARY F

§ Case No. 15-81558  
§  
§  
§

Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on June 11, 2015. The undersigned trustee was appointed on November 09, 2015.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 5,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ 0.00
Administrative expenses	\$ 0.00
Bank service fees	\$ 10.00
Other payments to creditors	\$ 0.00
Non-estate funds paid to 3rd Parties	\$ 0.00
Exemptions paid to the debtor	\$ 0.00
Other payments to the debtor	\$ 0.00
Leaving a balance on hand of <sup>1</sup>	\$ 4,990.00

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 01/20/2016 and the deadline for filing governmental claims was 01/20/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,250.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,250.00, for a total compensation of \$1,250.00.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/14/2016 By:/s/JAMES E. STEVENS  
Trustee, Bar No.: 3128256

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

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Case Number: 15-81558

Trustee: (330420) JAMES E. STEVENS

Case Name: BLANKENBAKER, LARRY B  
BLANKENBAKER, MARY F

Filed (f) or Converted (c): 06/11/15 (f)

Period Ending: 04/14/16

§341(a) Meeting Date: 07/09/15

Claims Bar Date: 01/20/16

1  Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2  Petition/ Unscheduled Values	3  Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4  Property <u>Abandoned</u> OA=§554(a)	5  Sale/Funds Received by the Estate	6  Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 1 Jonquil Court, Galena IL 61036 Blankenbaker Tr	175,000.00	0.00		0.00	FA
2 103 N. Main Street, Galena, IL 61036 Blankenbake	500,000.00	0.00		0.00	FA
3 First Community Bank - joint checking	500.00	0.00		0.00	FA
4 First Community Bank - joint savings	155.00	0.00		0.00	FA
5 LPL Financial - checking account	135.00	0.00		0.00	FA
6 First Community Bank - HSA account	22.57	0.00		0.00	FA
7 First Community Bank of Galena - HSA Account	89.26	0.00		0.00	FA
8 Normal complement of household goods	5,000.00	0.00		0.00	FA
9 15 Signed Art Prints See Order to Compromise Controversy entered 3/2/16.	3,000.00	3,000.00		1,000.00	FA
10 Normal complement of clothing	500.00	0.00		0.00	FA
11 20 year old Beaver coat, wedding rings and misc See Order to Compromise Controversy entered 3/2/16.	2,500.00	1,000.00		1,000.00	FA
12 6 unused rusty shotguns, 1 handgun	350.00	0.00		0.00	FA
13 West Coast Life Insurance Co - term insurance	1.00	0.00		0.00	FA
14 West Coast Life Insurance Co. - term insurnace	1.00	0.00		0.00	FA
15 95% of Benjamin's Ltd. of Galena (closed 11/30/2	0.00	0.00		0.00	FA
16 2009 Toyota Venza	10,000.00	0.00		0.00	FA
17 2002 Dodge Ram 1500 pickup (137,000 miles) See Order to Compromise Controversy entered 3/2/16.	4,000.00	1,600.00		1,500.00	FA
18 2 Tablets, 1 older laptop	100.00	0.00		0.00	FA
19 1 dog	10.00	0.00		0.00	FA
20 Woodworking tools and equipment See Order to Compromise Controversy entered 3/2/16.	6,000.00	3,000.00		1,500.00	FA
<b>20 Assets</b>	<b>Totals (Excluding unknown values)</b>	<b>\$707,363.83</b>		<b>\$5,000.00</b>	<b>\$0.00</b>

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 15-81558

**Trustee:** (330420) JAMES E. STEVENS

**Case Name:** BLANKENBAKER, LARRY B

**Filed (f) or Converted (c):** 06/11/15 (f)

BLANKENBAKER, MARY F

**§341(a) Meeting Date:** 07/09/15

**Period Ending:** 04/14/16

**Claims Bar Date:** 01/20/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets

**Major Activities Affecting Case Closing:**

Initial Projected Date Of Final Report (TFR): April 1, 2016

Current Projected Date Of Final Report (TFR): April 9, 2016 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Page: 1

**Case Number:** 15-81558  
**Case Name:** BLANKENBAKER, LARRY B  
BLANKENBAKER, MARY F  
**Taxpayer ID #:** \*\*-\*\*8535  
**Period Ending:** 04/14/16

**Trustee:** JAMES E. STEVENS (330420)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*1266 - Checking Account  
**Blanket Bond:** \$780,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
03/07/16		Ralph Dietrich and Mary Blankenbaker	unexempt personal property		5,000.00		5,000.00
	{9}			1129-000			5,000.00
	{11}			1129-000			5,000.00
	{17}			1129-000			5,000.00
	{20}			1129-000			5,000.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,990.00
<b>ACCOUNT TOTALS</b>					<b>5,000.00</b>	<b>10.00</b>	<b>\$4,990.00</b>
Less: Bank Transfers					0.00	0.00	
<b>Subtotal</b>					<b>5,000.00</b>	<b>10.00</b>	
Less: Payments to Debtors						0.00	
<b>NET Receipts / Disbursements</b>					<b>\$5,000.00</b>	<b>\$10.00</b>	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****1266	5,000.00	10.00	4,990.00
	<b>\$5,000.00</b>	<b>\$10.00</b>	<b>\$4,990.00</b>

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## Exhibit C

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### Case: 15-81558 BLANKENBAKER, LARRY B

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
<b>Secured Claims:</b>								
3	01/20/16	100	Dupaco Community Credit Union 3299 Hillcrest Road Dubuque, IA 52004 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)> Claim No. 3 is allowed as a secured claim but disallowed for purposes of distribution. The Bankruptcy Code having no provision for payment of secured claims out of the general funds of the Chapter 7 Bankruptcy Estate.	38,860.60	0.00 *	0.00	0.00	0.00
<b>Priority 100: 0% Paid</b>								
<b>Admin Ch. 7 Claims:</b>								
06/11/15	200	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive Rockford, IL 61108 <3110-00 Attorney for Trustee Fees (Trustee Firm)>		1,349.00	1,349.00	0.00	1,349.00	1,349.00
06/11/15	200	JAMES E. STEVENS 6833 Stalter Drive Rockford, IL 61108 <2100-00 Trustee Compensation>		1,250.00	1,250.00	0.00	1,250.00	1,250.00
<b>Total for Priority 200: 100% Paid</b>				\$2,599.00	\$2,599.00	\$0.00	\$2,599.00	\$2,599.00
<b>Total for Admin Ch. 7 Claims:</b>				\$2,599.00	\$2,599.00	\$0.00	\$2,599.00	\$2,599.00
<b>Unsecured Claims:</b>								
1	10/23/15	610	Martin Brothers Distributing Co. Inc. Attn: Charles M. Schaefer, Sr Credit Mgr P.O. Box 69 Cedar Falls, IA 50613 <7100-00 General Unsecured § 726(a)(2)>	10,646.56	10,646.56	0.00	10,646.56	2,088.55
2	11/06/15	610	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083 <7100-00 General Unsecured § 726(a)(2)>	1,541.79	1,541.79	0.00	1,541.79	302.45
<b>Total for Priority 610: 19.61709% Paid</b>				\$12,188.35	\$12,188.35	\$0.00	\$12,188.35	\$2,391.00
<b>Total for Unsecured Claims:</b>				\$12,188.35	\$12,188.35	\$0.00	\$12,188.35	\$2,391.00
<b>Total for Case :</b>				\$53,647.95	\$14,787.35	\$0.00	\$14,787.35	\$4,990.00

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-81558

Case Name: BLANKENBAKER, LARRY B

Trustee Name: JAMES E. STEVENS

<b>Balance on hand:</b>	\$ <u>4,990.00</u>
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Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Dupaco Community Credit Union	38,860.60	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 4,990.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JAMES E. STEVENS	1,250.00	0.00	1,250.00
Attorney for Trustee, Fees - Barrick, Switzer, Long, Balsley & Van Evera	1,349.00	0.00	1,349.00

Total to be paid for chapter 7 administration expenses: \$ 2,599.00

Remaining balance: \$ 2,391.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 2,391.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims:	\$ 0.00
Remaining balance:	\$ 2,391.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 12,188.35 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 19.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Martin Brothers Distributing Co. Inc.	10,646.56	0.00	2,088.55
2	Capital One Bank (USA), N.A.	1,541.79	0.00	302.45

Total to be paid for timely general unsecured claims:	\$ 2,391.00
Remaining balance:	\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims:	\$ 0.00
Remaining balance:	\$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
Total to be paid for subordinated claims:				\$ 0.00
Remaining balance:				\$ 0.00